

AUDIT COMMITTEE MEETING

April 10, 2024

Location: Council Chambers

Present: Warden Amanda Mombourquette, Deputy Warden Shawn Samson, Councillor Brent Sampson, Councillor Melanie Sampson (Virtual), Troy MacCulloch, Chief Administrative Officer, Jim Davis, Interim Chief Financial Officer, Paula Jesty, Appointed Member, Shelley David, Municipal Clerk

Other: Kathleen Jeffrey, Manager of Accounting and Finance, Alisha Mombourquette, Auditor, Grant Thornton

Regrets: Councillor Michael Diggdon, Jason Martell, Chief Financial Officer

Call to Order

Warden Amanda Mombourquette called the meeting to order at 4:03 p.m.

Items Added/Approval of the Agenda

Appointed member Paula Jesty requested and received unanimous consent to add the following agenda item:

- Appointment of Auditors

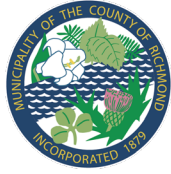
Moved by Councillor Brent Sampson, seconded by Councillor Melanie Sampson, that the agenda be approved with the additional item.

Motion carried.

Review of Minutes: May 30th, 2023

Moved by appointed member Paula Jesty, seconded by Deputy Warden Shawn Samson, that the minutes of the May 30th, 2023, Audit Committee meeting be approved as corrected.

Motion carried.



Presentation of Financial Statements

Alisha Mombourquette provided a review of the following statements:

- Non-Consolidated Financial Statements
- Water Utility
- Consolidated Statements

Grant Thornton Audit Report:

Alisha Mombourquette provided a review of the Audit Report results.

Appointment of Auditors

Moved by appointed member Paula Jesty, seconded by Councillor Brent Sampson, that the Audit Committee recommend to Council to appoint Grant Thornton as the auditors for the March 31st, 2024, fiscal year end.

Motion carried.

Recommendation to Council:

Moved by Deputy Warden Shawn Sampson, seconded by appointed member Paula Jesty, that the Audit Committee recommend to Council that the financial statements of the Municipality for the year ended March 31, 2023, be accepted with the non-substantive amendments.

Motion carried.

Adjournment:

There being no further business, the chair adjourned the meeting at 5:47 p.m.

Municipal Clerk

Chairperson